

Funding Caps FY 2014/15

The Panel considered two versions of funding caps for FY 2014/15 at its meeting on June 27.

1. A proposed version was included in the Acting Executive Director's Funding and Caps Memo FY 2014/15. This version shows a comparison to funding caps in FY 2013/14.
2. A final revised version was adopted on the record, and is posted here for ease of reference:

[Approved Funding Caps for FY 2014/15](#)

Approved Funding Caps: FY 2014/15

Contract Type	FY 14-15 Project Cap
MEC Caps are Effective as of July 2014 All other Project Caps are Effective as of August 2014	
Single Employer	\$425,000
Single Employer and Job Creation	Retraining cap → \$425,000 + Job Creation cap → <u>\$325,000</u> Total → \$750,000
Single Employer: Multiple Facilities	\$625,000
Multiple Employer	\$750,000
Small Business	\$50,000
Fast Track – Eliminated	N/A
<i>There is no longer a Delegation Order for Fast Track projects. All small business projects must comply with the Small Business cap. Large business must comply with the Single Employer cap.</i>	
Apprentice Training: Per program sponsor	\$225,000
<i>Projects with multiple sponsors may not exceed MEC cap.</i>	
Critical Proposals	\$750,000
<u>Amendments:</u> <i>Funding for active contracts may be increased, in conformity with these caps, on a case-by-case basis depending on performance.</i> <u>AB118:</u> Caps determined case-by-case basis. <u>Drought:</u> Caps determined case-by-case basis.	